Business Incubator – Enterprise Hotel

Spaces, Services and Opportunities for doing business and coping with the economic downturn



4,500 sq m of fully equipped spaces, at affordable prices, to host:

- Start up and spin off
- Former managers and professionals
- Companies, over 3 years old, currently downsizing
- Branches of bigger enterprises (commercial office)



Corporate development support services

A network of contacts and opportunities



The LIB incubator offers:

spaces and support services at an affordable price

> Milano Metropoli Development Agency is the owner of the building

mentoring and monitoring services in many aspects of business growth

> **BIC La Fucina** is a non profit Business Innovation Centre and it takes care of this kind of services

LIB INCUBATOR: SUPPORT SERVICES FOR CLIENT COMPANIES

The **LIB** incubator provides enterprises with:

- > office room
- > technical equipment
- > a shared reception
- > 7 conference rooms
- > a 60 places equipped conference room
- > other support services (telephone lines, internet fiberglass or Wi Fi connection, cleaning, alarm system and control of access, etc.)

START UP AND SPIN OFF EVALUATION

At the beginning of the incubation process the **Selection Committee** (Milano Metropoli Development Agency, BIC La Fucina) assesses:

- > the business idea
- > the business model
- > the business plan

START UP AND SPIN OFF MONITORING

After the entrance in the LIB incubator new enterprises are mentored, monitored and advised in many aspects of business growth by **BIC La Fucina**.

This **monitoring and analysis activity** gives LIB the opportunity to define a RATING of the incubated companies, to gain and give consciousness of their BUSINESS RISK LEVEL.

Every 6 months BIC La Fucina performs a **qualitative and quantitative CHECKUP** to:

- > monitor the performance of the companies
- ➤ increase the awareness of the entrepreneur and offer an instrument of management control
- > provide a tool for introducing the entrepreneur to banks, investors, etc.

WHAT KIND OF COMPANIES THE LIB INCUBATOR HOSTS?

The LIB incubator is a **self-financed** and **self sustaining initiative**.

Firms hosted

The Incubator system supported the set-up and development of 94 enterprises involving over 600 people (including partners, employees and consultants) from 2003 until December 2011.

The LIB Incubator currently houses 29 formed companies

MILANO METROPOLI DEVELOPMENT AGENCY

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