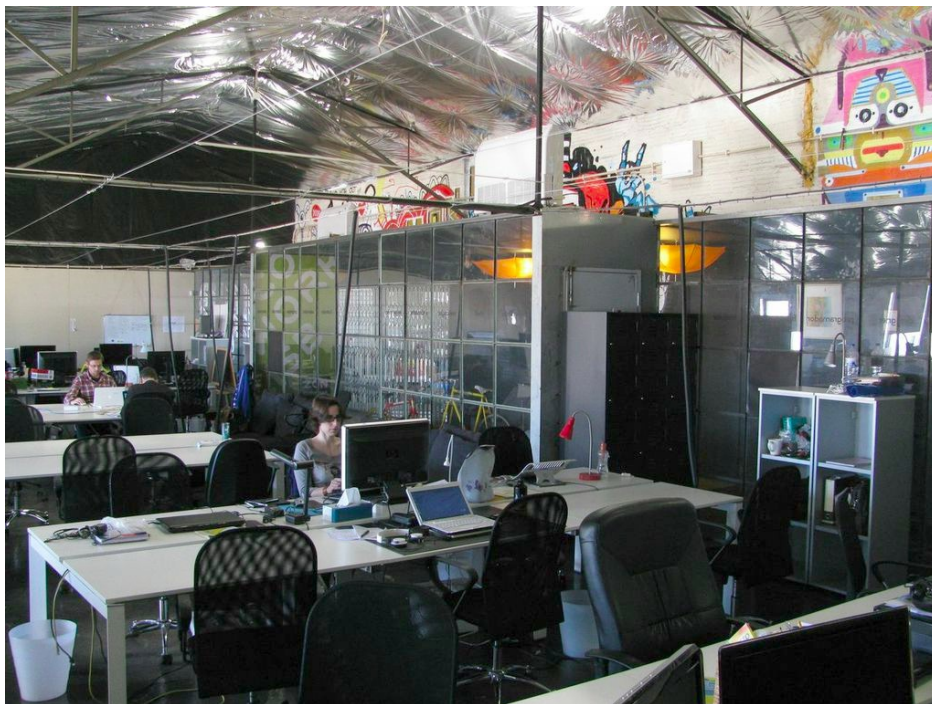


*On the 16th, 17th and 18th of April 2013, the fourth study visit of InCompass was held in the cities of Beja and Lisbon in the framework of this EU funded project, aiming at identifying good practices to support the self-sustainability of creative incubator units.*

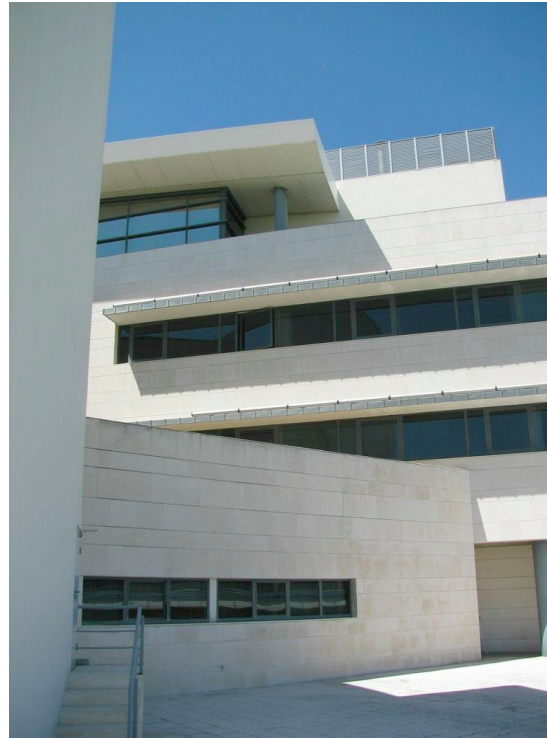
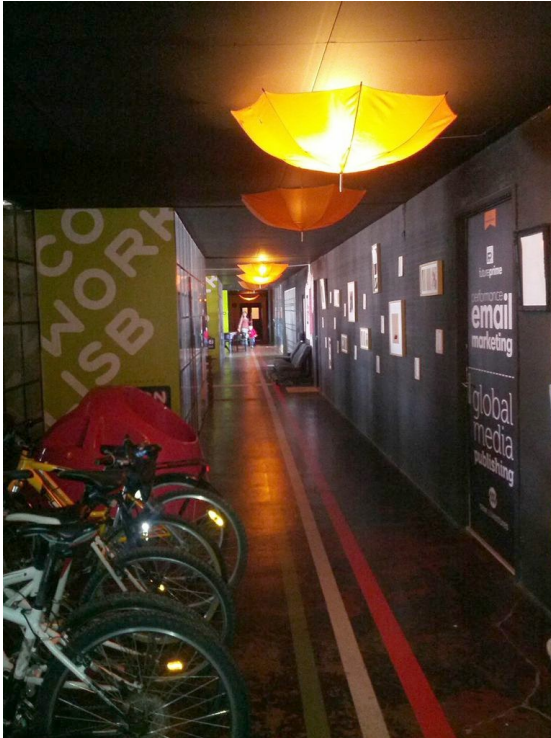
## *Portugal hosts the fourth study visit of the InCompass project.*

### **PRESS RELEASE**

CIMBAL hosted the fourth study visit of the European project InCompass (Regional Policy Improvement for financially sustainable Creative Incubator Units) financed by the INTERREG IV C Programme. The 15 project partners came to Beja and Lisbon with the aim of identifying good practices of financial sustainability



During the study visit some incubators were analyzed and special attention was paid to the financial and operational aspects. Also, the interaction between incubators and universities was discussed.



In Lisbon, the visit to Lx Factory enabled the participants to get be touch with a creative incubator placed in an old factory “Companhia de Fiação e Tecidos Lisbonense”, one of the most important manufacturing complex in Lisbon’s history. An urban fragment, kept hidden for years, is now returned to the city in the form of LXFactory. A creative island occupied by corporations and professionals of the industry serves also as stage for a diverse set of events related to fashion, publicity, communication, fine arts, architecture, music, etc.

InCompass project will continue with a study-visit to Patras, in June, and several local meetings in order to find good practices of incubation for creative businesses.

## **For more information about InCompass project please contact:**

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## **The InCompass project**

InCompass project aims to support the self-sustainability of creative incubator units and enable them to develop and share innovative methods to move away from a general dependence on public funding. Funded by the EU's European Regional Development fund through the INTERREG IVC Programme, the project aims to support and inform the collaborative development of local, regional, national and EU policy and thereby increase the capacity to create more spaces for experimentation, innovation and entrepreneurship in the creative industries, and to enable them to provide a driver for sustainable growth and job creation as stated in the Lisbon Agenda.

The InCompass project website is available at the following link: [www.incompassproject.eu](http://www.incompassproject.eu).

## **INTERREG IVC programme**

INTERREG IVC is an EU funded programme that helps Europe's regions form partnerships to work together on common projects. These projects enable regions to share knowledge and experience that will help them develop new policy solutions to economic, environmental and social challenges.

More information can be found at [www.interreg4c.net](http://www.interreg4c.net).